As someone who has seen consolidation at work in Broadcast...Let me say it's all about dollars. Anything that can be eliminated or cheapened..will be. That includes news product. It's just the nature of business. Since these companies use the "public airwaves" there can, and ought to be, a way to require them to serve the local communities they broadcast in. This means..local news...not news produce in one central location with one local story thrown in. Consider how easy it would be for terrorists to disrupt a system where 3 or 4 companies broadcast all news from central locations. That said..sure let own more than the current limit..just make sure the public gets value for the airwaves they use.